

**Crystal Lake Township
INVESTMENT REPORT
as of 30 Sept. 2021**

Investment Date	Institution	Type	Amount	Rate	Maturity Date
GENERAL FUND:					
8/27/2018	West Shore Bank	Sweep	\$ 640,948.12	0.1000%	annual % yield earned*
4/4/2019	Michigan CLASS	Money Market Fund	\$ 18,943.07	0.0251%	average monthly yield**
CEMETERY FUND:					
3/7/2018	West Shore Bank	Sweep	\$ 234,621.52	0.1000%	annual % yield earned*
4/4/2019	Michigan CLASS	Money Market Fund	\$ 83,885.26	0.0251%	average monthly yield**
4/4/2019	Michigan CLASS	Money Market Fund	\$ 20,585.00	0.0251%	average monthly yield**
FIRE FUND:					
8/15/2016	West Shore Bank	Insured Municipal Savings	\$ 83,254.26	5.0000%	annual % yield earned*
4/4/2019	Michigan CLASS	Money Market Fund	\$ 950.12	0.0251%	average monthly yield**
ROAD FUND:					
8/15/2016	West Shore Bank	Insured Municipal Savings	\$ 37,261.38	0.0500%	annual % yield earned*
4/4/2019	Michigan CLASS	Money Market Fund	\$ 817.66	0.0251%	average monthly yield**

***Annual Percentage Yield Earned:**

APY indicates the total amount of interest you earn on a deposit account over one year, assuming you do not add or withdraw funds for the entire year. APY includes your interest rate and the frequency of compounding interest, which is the interest you earn on your principal plus the interest on your earnings.

APY is calculated using this formula: $APY = (1 + r/n)^n - 1$, where "r" is the stated annual interest rate and "n" is the number of compounding periods each year. APY is also sometimes called the effective annual rate, or EAR.

****Average Monthly Yield:**

The average yield calculation equals the investment's annual income divided by the cost of acquisition.

The average yield on an investment is related to another important financial calculation, the return on investment (ROI), but involves a different calculation for a somewhat different purpose. The more widely known ROI is essentially backward looking - what was the percentage made? The average yield expresses an investment's present or future state.